

Examples of Balance Sheet Accounts: *Italics* = Heading

<i>Assets</i>	<i>Liabilities</i>	<i>Owners' Equity</i>
<i>Current Assets</i>	<i>Current Liabilities</i>	Owners' Investment
Cash	Accounts Payable	Preferred Stock
Accounts Receivable	Wages or Salaries Payable	Additional Paid-In
Allowance for Doubtful Accounts	Rent Payable	Capital - Preferred
Inventory	Taxes Payable	Common Stock
Prepaid Insurance	Interest Payable	Additional Paid-In
Prepaid Rent	Current Portion of	Capital - Common
	Long-Term Debt	Contributed Capital
<i>Fixed Assets or</i>		Retained Earnings
<i>Plant, Property & Equipment</i>	<i>Long-Term Debt</i>	Additional Paid-In
Building (s)	Mortgage(s) Payable	Capital - Treasury
Vehicles (s)	Note(s) Payable	Stock Transactions
Equipment	Loan(s) Payable	Treasury Stock
Furniture & Fixtures	Bonds Payable	
Office Equipment		
Accumulated Depreciation		
Land		
<i>Other Assets</i>		
Deposits (i.e. Security Deposit)		
Goodwill		
Patents		
Copyrights		
Trademarks		

The Income Statement accounts are a special part of Owners' Equity (Retained Earnings)

REVENUES	-	EXPENSES	=	NET INCOME (NET LOSS)
Sales		Cost of Goods Sold		
Fees		<i>Operating Expenses</i>		
Service Fees		Wages or Salaries Expense		
Accounting Fees		Rent Expense		
Legal Fees		Advertising Expense		
Medical Fees		Amortization Expense		
Advertising Fees		Bad Debt Expense		
Rental Revenues		Depreciation Expense		
		Insurance Expense		
		Licenses & Fees Expense		
		Office Expense		
		Parking Fees Expense		
		Utilities Expense		
		Miscellaneous Expense		
<i>Other Revenues</i>		Other <Expenses>		
Interest Revenue		Interest Expense		
		Tax Expense		