

**ACCT. 1010 – Financial Accounting  
Spring 2021**

**Frances Ann Stott, DBA, CPA**

**Email:** [fstott@ohio.edu](mailto:fstott@ohio.edu)

**Home Phone:** 740-239-3773 it receives texts as well as voice mail (please no calls after 8:00pm)

**Office Hours:** Wednesday 3:00pm – 4:00 PM and Thursday 3:00 pm – 4:00 pm

**And by appointment**

Office Hours will be held in my Teams meeting room

**Course Objectives:** To introduce you to The Language of Business-Accounting!  
To introduce you to the thinking process of the Accountant.  
To introduce you to Generally Accepted Accounting Principles (GAAP), and the effect they have on how transactions are recorded and the resulting effect on financial statements.

**Required Materials:** **The Map.** The Map is the textbook used in this class. It is available from Printing Services (approximately \$35). The best way to contact them is by email ([printing@ohio.edu](mailto:printing@ohio.edu)) and provide your name, phone number, email, and mailing address. In case there is a delay in receiving your book, the first two Modules will be available on the Ohio Accounting 1010 website.

You will need **access to a computer** with a camera and microphone, Word, Excel, Acrobat Reader and internet service.

The required calculator for this course is a **Texas Instruments BA II Plus**. It is available at the bookstores in Athens and on Amazon and Wal-Mart. **You will need this calculator by Thursday, February 4.** You are required to have at each class, the Map, BA II Plus calculator, pencils, a good eraser, notebook paper and your completed homework assignments.

**Website:** [ohioaccounting1010.com](http://ohioaccounting1010.com)

You are responsible for all information posted to this website.

**Reference Materials:** **Accounting Made Simple** by Mike Piper is a good resource and is available at Amazon for about \$14 (\$5 for the Kindle version to purchase; Kindle Unlimited selection). It provides vocabulary and an overview for this class. (Ignore the discussion of Cash Flow Statements).

**Prerequisite:** Tier I math or higher placement.

**Grading Policy**

Your grade in this course will be based on the following:

Biography	10 points
Exam 1	180 points
Exam 2 (comprehensive)	200 points
Exam 3 (comprehensive)	225 points
Homework, quizzes, etc. (accuracy based)	150 points
Final Exam	180 points

Instructor Designated points:

Proctortrack sign up	5 points	
Attendance	20 points	
Completion of 90% of HW assignments	30 points	
Total points	<table border="1" style="display: inline-table;"><tr><td>1,000 points</td></tr></table>	1,000 points
1,000 points		

**Due by Friday, January 29, 11:59 pm**

**Thursday, February 11, 7-9 pm**

**Thursday, March 11, 7-9 pm**

**Thursday, April 15, 7-9 pm**

**Date and Time to be announced**

**Due by Sunday, January 31, 11:59 pm**

Final course grades will be assigned according to the following point scale:

A	920 and above points	B-	800 points	D+	680 points
A-	900 points	C+	780 points	D	620 points
B+	880 points	C	720 points	D-	600 points
B	820 points	C-	700 points	F	Less than 600 points

Exams may consist of multiple choice, matching, short problems, essays, and comprehensive problems. Exams must be taken at the scheduled times unless **advance arrangements** have been made with me. Failure to follow this policy will result in a zero for the exam. Exams are the property of the School of Accountancy. Failure to submit an exam will result in a grade of zero for that exam. Accounting 1010 is a coordinated course. The coordinator of the course is Dr. Ann Stott, [fstott@ohio.edu](mailto:fstott@ohio.edu).

#### Homework:

Homework assignments will be submitted in Blackboard. Each homework assignment will be worth 15 points. You will submit more than 10 assignments and the top fifteen grades will count toward the 150 points assigned for homework accuracy for this class. Please note under the Instructor Designated Points that up to 30 extra points will be added if you complete 90% of the homework assignments through the semester. The grade you receive on the assignments has no impact on the 30 points. That will be based on the number of assignments completed and submitted.

Each assignment will be graded as an assessment of your understanding and application of the specific learning objectives assigned. Attendance may be used as homework assignment at the discretion of the instructor. All students present (in the Teams meeting) on those days will receive full homework credit for that day. Pop quizzes or open book quizzes may also be substituted for homework at the discretion of the instructor. **No late homework will be accepted.** You may turn in homework early. Your homework should be your own work. If you turn in someone else's homework assignment as your own (including spreadsheets, handouts, or solutions from a prior semester **even if it is your own work**) your final grade will include **NO** points for homework.

One other, very important, note about the book. We make changes each semester to the classroom problems and homework problems in the book. Students often try to use a book from a prior semester. This will not work for you: page numbers, problems and other material will be different from semester to semester. Further, copying solutions from another book to turn in as homework will not help you to learn the material. I expect you to complete the work in this class yourself. Any solutions to problems from prior semesters (whether your own work or someone else's) will be regarded as cheating. The first offense will result in a 50 point penalty. The second offence will be result in a 100 point penalty.

Your homework assignments will be submitted through blackboard. Please note that blackboard only recognizes certain file extensions. If your submitted assignment is not in one of the recognized formats, we will not be able to grade it and you will receive a zero for that assignment. The formats recognized are as follows:

- Microsoft® Word (DOC, DOCX)
- Microsoft® PowerPoint® (PPT, PPTX)
- Microsoft® Excel® (XLS, XLSX)
- OpenOffice® Documents (ODS, ODT, ODP)
- Digital Images (JPEG, JPG, PNG, TIF, TIFF, TGA, BMP, HEIC)
- Source code (Java, PY, C, CPP, etc)
- Medical Images (DICOM, DICM, DCM)
- PDF
- PSD
- RTF
- TXT
- WPD

You should plan to spend, at least, 6 to 12 hours per week outside of class doing your homework assignments for this class. The best approach is to spend some time each day doing your accounting homework. It is essential that you attempt to do all homework problems before coming to class. Homework solutions will be available (**after** all homework is collected in all sections) on the Map website (**ohioaccounting1010.com**). There are additional resources available at this website. To access these resources, you will need a computer that can read PDF, Word and Excel files. I strongly recommend that you

make good use of these resources and attempt all of the homework. If you do not do the homework in this class, you will probably not have a good understanding of the material. As a result, you will have a very difficult time with the exams.

**Attendance:** Class will be held virtually through Microsoft Teams. I will take attendance each class period and expect you to attend each class meeting. Up to 20 points are available under the Instructor Designated Points for attendance. All 20 points will be awarded if you attend every class. If you do not attend every class, the points will be prorated based on your attendance.

Your success in this class is directly related to your own efforts. If you attend class each day and come prepared to participate you will be more likely to succeed. **All absences beyond three classes (this includes illness and University sanctioned absences) will reduce your final grade by 50 points each. If you are late to class your grade will be reduced by 10 points (each time you are late).**

**Other Rules:** See the General Rules of Accounting 1010. These will be located in the book and posted online at the Ohio Accounting website.

**Intellectual Property:** The lectures, classroom activities, and all materials associated with this class and developed by the instructor are copyrighted in the name of Frances A Stott on this date August 21, 2020.

**Withdrawal Dates:** The last day to drop without receiving a WP/WF grade is Friday, January 29, 2021 at 5 pm.  
The last day to drop with a WP/WF grade assigned is Friday, March 26, 2021 at 5 pm.

**Cheating:** The Ohio University Student Code of Conduct prohibits all forms of academic dishonesty. Evidence of academic dishonesty on any exam will result in a grade of zero (0) for that exam and may be reported to the Director of the Office of Community Standards and Student Responsibility for further action. A second offense will result in automatic failure of the class, and a grade of 'F' will be assigned. Students may appeal academic sanctions through the grade appeal process, and if reported to the Judiciaries, a student will have the right to a full hearing. For additional information about Academic Misconduct or the Ohio University Student Code of conduct consult <http://www.ohio.edu/judiciaries/academic-misconduct.cfm#students>.

**Course Evaluations:** Course evaluations are to be done online at <http://www.cob.ohio.edu/evaluation/> Online evaluations are to be completed before the final exam and I will let you know when they are open. A list of students who complete the evaluation will be provided to me - each student listed will receive 5 points! Please note I never see a student name associated with an evaluation as they are truly anonymous.

#### **Secrets for Success:**

Come to class every day, arrive on time, do any reading assigned **before** you come to class, bring questions to class (there is no such thing as a stupid question in accounting), do your homework every day, and find a friend to study and discuss your questions with. The more you talk about accounting, the better you understand accounting. Most importantly, **ask me for help before it is too late**. I schedule office hours in order that you can come to me for help – take advantage of this time. This class will be unlike most any other class you have taken in terms of rigor and workload. Once you get behind, it is very difficult, if not impossible, to catch up – most of the topics build on each other.

#### **Changes to Syllabus:**

This syllabus is tentative and subject to change at the discretion of the instructor. Changes and additions to the syllabus will be announced in class, on-line, and/or through your OU email account. You are responsible for all assignments in the syllabus and any announced changes to the syllabus. You are responsible for anything sent to your OU email account.

#### **Student Code of Conduct:**

The Ohio University Code of Student Conduct prohibits all forms of academic dishonesty. For such behavior, the student may fail the course or be expelled from the University. Students should refer to the Ohio University Student Handbook for these regulations. (<http://www.ohio.edu/education/student-services/ost/upload/Student-Teaching-Handbook.pdf>)

**Special Needs or Disabilities:** Students with documented special needs or a disability may request special services. The student should contact the instructor privately to discuss the student's specific needs and provide written documentation from the Office of Student Accessibility Services within the first two weeks of the academic session. If the student is not yet registered as a student with a disability, s/he should contact the Office of Student Accessibility Services.