

BBB, Inc.
Balance Sheet
December 31, 20X0

Assets		Liabilities & Owners' Equity	
Current Assets		Liabilities	
Cash	\$ 144,000	Current Liabilities	
Inventory	8,000	Taxes Payable	\$ 18,600
Total Current Assets	152,000	Land Payable	30,000
 Fixed Assets		Total Current Liabilities	48,600
Land	\$ 40,000	Long-Term Debt	
Net Fixed Assets	40,000	Note Payable	100,000
 Other Assets		Total Liabilities	148,600
Security Deposit	5,000	Owners' Equity	
 Total Assets	\$ 197,000	Common Stock	\$ 5,000
		Retained Earnings	43,400
		Total Owners' Equity	48,400
		Total Liabilities & Owners' Equity	\$ 197,000