

BBB, Inc.
Income Statement
For the Year Ended December 31, 20X0

Sales		\$180,000
Cost of Sales		72,000
Gross Profit (Gross Margin)		<u>108,000</u>
Operating Expenses		
Salary Expense	\$ 24,000	
Rent Expense	12,000	
Total Operating Expenses	<u>36,000</u>	
Income from Operations		<u>72,000</u>
Other Revenues & <Expenses>		
Interest Expense	< 10,000 >	
Income before Taxes		<u>62,000</u>
Tax Expense		18,600
Net Income		<u><u>\$ 43,400</u></u>
Earnings Per Share		<u><u>\$ 434.00</u></u>