

Brayden's

Assets		=	Liabilities		+	Owners' Equity		+	(Revenues		-	Expenses)	
Cash			Note Payable Bank			Common Stock			Sales			Cost of Goods Sold	
	+	-	-	+		-	+		-	+		+	-
1	5,000	10,000	3	100,000	2		5,000	1		180,000	5	6	72,000
2	100,000	80,000	4										
5	180,000	5,000	7										
		12,000	8	<u>Land Payable</u>			<u>Retained Earnings</u>						<u>Wage Expense</u>
		24,000	9	-			-						+
		10,000	10				+						9
	144,000			30,000	3								24,000
	<u>Inventory</u>			<u>Taxes Payable</u>									<u>Rent Expense</u>
	+	-		-									+
4	80,000	72,000	6										8
	8,000			18,600	11								12,000
	<u>Land</u>												<u>Interest Expense</u>
	+	-											10
3	40,000												10,000
	<u>Security Deposit</u>												<u>Tax Expense</u>
	+	-											11
7	5,000												18,600
	197,000	=		148,600	+		5,000	+		180,000	-		136,600