

Widgets, Inc.
Statement of Owners' Equity
For the Year Ended December 31, 20X0

	Shares	Common Stock	Retained Earnings	Totals
Beginning Balance		\$ -	\$ -	\$ -
Issuance of Stock	1000	10,000		10,000
Net Earnings for the Year			2,100	2,100
Dividends Declared			< 0 >	< 0 >
Ending Balance	<u>1000</u>	<u>\$ 10,000</u>	<u>\$ 2,100</u>	<u>\$ 12,100</u>