Assets = Liabilities + Owners' Equity + (Revenues - Expenses)

Cash

	+	-	
1	10,000	10,000	9
2	30,000	18,000	3
4	32,000	1,000	6
		2,000	7
		12,000	8
		3,000	10
	26,000		

Inventory

	+	-	
3	18,000	12,000	5
	6,000		

Delivery Van

	+	-
9	30,000	

Security Deposit

	+	-
6	1,000	

Note Payable Aunt

-	+	
	30,000	2

Van Payable

-	+	
	20,000	9

Taxes Payable

-	+	
	900	11

Common Stock

-	+	
	10,000	1

Retained Earnings

-	+	
	2,100	12

Sales

	-	+	
12	32,000	32,000	4

Cost of Goods Sold

	+	-	
5	12,000	12,000	12

Advertising Expense

	+	-	
7	2,000	2,000	12

Rent Expense

	+	-	
8	12,000	12,000	12

Interest Expense

10	3,000	3,000	12

Tax Expense

11	900	900	12

63,000	50,900	12,100