

Balance Sheet

Current Assets

Current Liabilities

CASH X Do not include in operating activities

Operating Activities Start with net income add depreciation expense

ALL OTTERS LOVE SWIMMING
Assets Opposite Liabilites Same

Current Portion

Fixed Assets

(Skip Accum Depr)

Other Assets

Investing Activities

Loans

Common Stock

Dividends

Financing Activities

Operating Activities – Changes in Current Assets and Current Liabilities

Increase in Current Asset	-	(subtract)
Decrease in Current Asset	+	add
Increase in Current Liability	+	add
Decrease in Current Liability	-	(subtract)

Note:

Current portion of loans are **ALWAYS** a Financing Activity

They are **NEVER** an Operating Activity