

Bobcat Bob, Inc.
Statement of Cash Flows
For the Year Ended December 31, 2020

Operating Activities

Net Income		\$ 4,440
Add: Depreciation Expense		2,400
Decrease in Accounts Receivable		3,000
Increase in Inventory		(1,000)
Increase in Prepaid Insurance		(100)
Increase in Accounts Payable		2,000
Increase in Salaries Payable		1,000
Decrease in Taxes Payable		(160)
Decrease in Advertising Payable		(100)
Cash Provided by Operating Activities		11,480

Investing Activities

Purchases of Furniture & Fixtures	\$ (14,000)	
Payments for Patent costs	(400)	
Cash Used for Investing Activities	(14,400)	

Financing Activities

New Borrowings	11,000	
Issuance of Common Stock	4,000	
Cash Provided by Financing Activities	15,000	

Increase in Cash		12,080
Cash Balance, Beginning		26,800
Cash Balance, Ending		\$ 38,880

Supplemental Cash Flow Information

Cash payments for income taxes		\$ 3,120
Cash payments for interest		300

Bobcat Bob
Dividend Paid:

Beginning Retainee Earnings	4,680
+ Net Income	4,440
Sub-Total	9,120
- Ending Retained Earnings	(9,120)
= Dividends	-

Cash payments for:	Taxes	Interest
Expense	2,960	300
+ Payable, Last Year	3,120	0
- Payable, This Year	(2,960)	0
= Cash Paid	3,120	300